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## Tufton builds DIS stake

Tufton Oceanic has raised its position as the largest independent shareholder in Milan-listed tanker owner d'Amico International Shipping.

Tufton's Oceanic Hedge Fund has taken its holding in the Marco Fiori-led owner above the 2% threshold, a statement said.

According to updated shareholder information from the shipowner, Oceanic Hedge Fund now controls 2.02% of DIS.

Fellow Tufton fund, Oceanic Opportunities Master Fund is the largest outside stakeholder with a 3.59% slice.

d'Amico International holds just under two thirds of the shares in the products tanker specialist.

ANDY PIERCE IN LONDON

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