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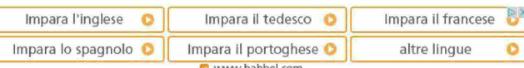
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1/2





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D'AMICO INTERNATIONAL LAUNCHES TWO ECO-SHIPS IN VIETNAM



(ANSA) - Nha Trang, October 6 - Marine transport company D'Amico International Shipping (DIS) on Tuesday launched two eco-ships at the Hyundai Vinashin shippard in Vietnam, expanding its fleet to over 50 units.

The refined products and vegetable oils transporter said the Cielo di Ulsan and High Trader vessels are designed to boost energy efficiency and reduce emissions, in line with international standards that will come into force in 2025.





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The two ships, worth over \$62 million, are part of a \$755 million investment plan that DIS launched in 2012.

"They are ships that are ready for two oil companies, one American and one European with whom we have relations for more than 30 years, and that replace two that are currently in service," said CEO Marco Fiori.

"With the addition of another 12 eco-ships currently under construction by 2018, we will further consolidate our competitive position on the global shipping market," he added.

DIS is benefiting from strong global demand for the transportation of refined petroleum products, a trend supported by a drop in crude oil prices and the transfer of refineries from consumer regions to oil-producing ones.

Fiori said he expects the company to see strong growth in the fourth quarter of the year, as cold weather in the northern hemisphere will fuel consumption, he said.











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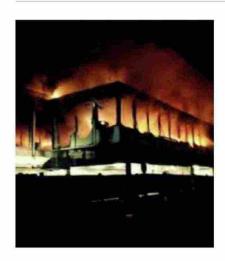


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