



PRESS RELEASE

D'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE SALE OF THE HANDYSIZE VESSEL M/T CIELO DI PARIGI FOR US\$ 13,600,000

Luxembourg, March 10th, 2014 – d'Amico International Shipping S.A. (Borsa Italiana: DIS), an international marine transportation company operating in the product tanker market, following the press release issued on November 21st 2013, announces that its operating subsidiary d'Amico Tankers Limited (Ireland) agreed with clients of Sea World Management, SAM of Monaco for the sale of the Handysize product tanker vessel M/T Cielo di Parigi (the “Vessel”), built in 2001 by Daedong Shipbuilding South Korea (the “MOA”) for the amount of US\$ 13,600,000.

The sale consider the payment of US\$ 1,360,000 by the Buyer equal to 10% of the Vessel sale price, as deposit amount, pursuant to the signed Vessel’s contract purchase. This deposit has been paid into a joint account in the names of Buyers and Sellers following the signed agreement.

d'Amico Tankers Limited Fleet includes n. of 40.5 double-hulled tankers (MR and Handysize product tankers) with an average age of about 5.6 years (of which 21 owned vessels and 19.5 chartered-in vessels).

d'Amico Tankers Limited has also a total of 8 newbuilding product tanker shipbuilding contracts, which include 4 MR and 4 Handysize vessels, at Hyundai Mipo Dockyard Co. Ltd. and in addition to this DIS has n. 1 vessel in construction in JV with Venice and Shipping Logistics S.p.A.

Marco Fiori, Chief Executive Officer of d'Amico International Shipping, stated: *“The sale of the Handysize vessel Cielo di Parigi reaffirms our skills also in the Sale and Purchase market since it is done in a firming market allowing us to maximize its proceeds. As we have been mentioning in the past the Sales and Purchase activity it is a very important share of the shipping market and mastering it allows us to have an hedge compared to our competitors.ö*

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies. DIS is a pure product tankers player operating in MR1 and MR2 sectors and therefore its typical cargoes are clean petroleum products CPP, dirty petroleum product DPP, (vessels that typically carry refined petroleum products) chemical products and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 to 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key maritime market centres (London, Dublin, Monaco, Singapore and USA). DIS's fleet of MR represents the 5th largest fleet in the world.

The company is listed on the Star Segment (MTA) of Borsa Italiana (DIS). Its market capitalization amounts to € 307.2 million and its market floatation is approximately 40%.



d'Amico
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