

Coeclerici in comeback

Italian shipowners d'Amico Societa di Navigazione and Coeclerici are teaming up in the dry bulk sector.



Their Dublin-registered joint-venture company dACC Maritime has finalized the purchase of two 60,000-dwt supramax bulkers at Oshima Shipyard in Japan.

The delivery of the first two vessels is scheduled for the second half of 2015, where the two optional vessels to be confirmed by September are slated for 2016.

No price was given for the deal, which has been arranged through the trading house Sumitomo Corporation and the brokerage firm Banchemo & Costa of Genoa.

The move marks a comeback in dry bulk shipping for Coeclerici, which was one of the biggest names in European dry-bulk shipping until 2003, when it sold its fleet to the Livanos group of Greece.

Paolo d'Amico, president of the d'Amico Group, said in a statement that the newbuildings will strengthen the position of the companies in the Supramax field "which we believe has considerable room for growth thanks to the synergies that will be created between the two operators."

Paolo Clerici, Chairman and CEO of Coeclerici, said: "The joint venture set up together with d'Amico Group is an important step in the growth strategy of our group, which after 10 years is investing again in the dry bulk shipping sector.

"We are certain that this joint venture is destined to grow and to bring satisfaction to both our companies."

BY IAN LEWIS IN LONDON 13 June 2013, 10.10 GMT