

PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. OCEANIC HEDGE FUND INCRESES ITS SHAREHOLDING IN DIS TO OVER 2%

Luxembourg – July 16th, 2014 – d'Amico International Shipping S.A. (Borsa Italiana: DIS), a leading international marine transportation company operating in the product tanker market, announces today that Oceanic Hedge Fund, controlled by Tufton Oceanic, a leading fund manager for investors in the Maritime, Energy and Infrastructure sectors and already a DIS shareholder (ref. Press release issued on June 26th, 2013), has further increased its stake in the Company to over 2%.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

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