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d'Amico Launches 3 LR1 Vessels at Vietnamese Shipyard

By Baibhay Mishra - October 20, 2017















(Image Courtesy: Justdial)

Milano-listed company, d'Amico International Shipping (DIS) recently launched three LR1 (long-range) vessels at the Hyundai Vinashin shipyard in Vietnam. The three vessels are the first in the company's fleet since d'Amico's inception in 1952.

The company invested USD 131 million in the construction of the three 75,000-tonne ships. These vessels are eco-friendly, can transport more cargo per voyage and are capable of crossing the expanded Panama Canal, DIS said on Thursday (October 19).

This apart, the ships' innovative hull design and energy-efficient engine will ensure daily fuel savings, complying with the 2020 international standards. The d'Amico Group's team of Italian engineers cooperated with the Vietnamese shipyard to design these new generation eco-ships, which are 228 metres long and 36 metres wide, the company added.

With the latest inclusion of the three LR1 oil/product tankers named, 'Cielo Bianco', 'Cielo Rosso' and 'Cielo di Rotterdam', the number of ships built by DIS at Vietnam moves to 13. This completes the company's project of building 22 ships within a span of 18 months.

DIS specialises in the transport of refined petroleum products and vegetable oils. The full investment in the new ships is expected to cost DIS approximately USD 755 million.

"Vietnam is becoming the shipbuilding hub of our fleet. Our partnership with Hyundai Vinashin allows us to work in close cooperation with the yard, adopting innovative choices to build vessels with outstanding quality, versatility and the energy-efficiency requested by our customers, including oil majors," DIS Chairman, Paolo d'Amico said.

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