

INTERTANKO Press Release 8 November 2018

INTERTANKO elects new Chairman – Paulo d'Amico

INTERTANKO's Council of Members met this week at the IMO Headquarters in London and elected Paolo d'Amico, Managing Director of d'Amico Societá di Navigazione SpA, as new Chairman of the Association. Mr d'Amico has been a member of Council since 1996 and Vice Chairman since 2012. He succeeds Dr. Nikolas Tsakos, who has completed four years as Chairman.

"The last four years of leading the independent tanker owners have been both rewarding and challenging," said Dr. Tsakos.

"When I took over from Graham Westgarth, the industry was going through one of the worst recessions in recent history, while at the same time dealing with significant new legislation. This continued throughout my time as Chairman, including one of the most significant developments of recent years, the implementation of IMO's Ballast Water Management Convention and the issues resulting from it.



New INTERTANKO Chairman Paolo d'Amico (centre) poses with his predecessors Dr. Nikolas Tsakos (right) and Graham Westgarth (left) – hi-res version available\*

"Throughout, INTERTANKO continued to be a leading light and a considerable source of support for Members, remaining totally focused on our mission of being a respected voice in the legislative environment. Commercial considerations were always to the fore, and INTERTANKO's sustained focus on commercial sustainability, and the continued push to raise awareness of the importance of tanker shipping to the global economy, are of particular note."

"I am proud that INTERTANKO has continued to exhibit real leadership in all these areas and is well-placed to deal with whatever challenges the future may hold. I feel the selection by his peers of Paolo d'Amico as the next Chairman is a truly inspired one, and I am certain his appointment will benefit both INTERTANKO Members and the tanker industry at large," he added.

Incoming Chairman d'Amico said: "Nikos has been a charismatic, inspirational leader during what was a very turbulent and difficult time for our industry.

"I am honoured to take over the helm at a time when the Association's role in today's challenging environment is more prominent than ever. Commercial sustainability of the tanker industry will remain high on our agenda, as will a continued push for operational excellence and environmental protection."

"I look forward to leading INTERTANKO as it continues to advance the interests of its Members in the various legislatorial arenas, not least as we move towards the next big ticket item in the shape of the 2020 Sulphur Cap."

"INTERTANKO and I will continue to work tirelessly in the technical, operational, regulatory and commercial arenas in which we practise; reiterating our shared goals of 'leading the way and making a difference'."

INTERTANKO Managing Director Katharina Stanzel expressed her thanks to Dr. Tsakos. "I would like to take this opportunity to express my personal thanks to Dr Tsakos for his time and guidance, and for furthering the INTERTANKO cause wherever he went. It has been a pleasure and a privilege to work with him and the team at TEN throughout his chairmanship. His engagement and attention to detail has made us better at what we do.

"I now look forward to continuing the good work with Mr d'Amico, who has been a great and steady supporter of the Association during his time as both Council member and Vice Chair."

## <u>Contacts</u>

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