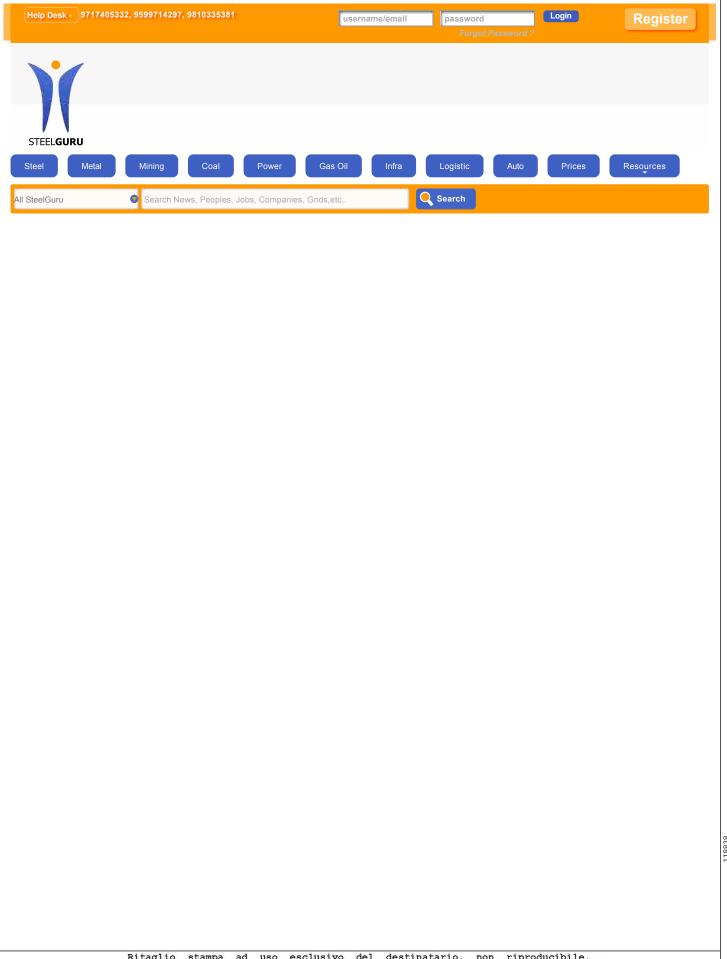
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#### d'Amico International Announces the Sale of MT GLENDA Megan

Logistic News - Published on Wed, 21 Aug 2019



SA, an international marine transportation company operating in the product tanker market, announces that GLENDA International Shipping dac, a JV company with the Glencore Group, in which d'Amico Tankers dac Ireland holds a 50% participation, signed a memorandum of agreement for the sale of MT GLENDA Megan, a 47,147 dwt MR product tanker vessel, built in 2009 by Hyundai Mipo, South

International Shipping

Image Source: https://en.damicointernationalshipping.com

Korea, for a consideration of USS 19.0 million. This transaction allows GLENDA International Shipping to generate around USS 8.1 million in cash, net of commissions and the reimbursement of the Vessel's existing loan.

As of today, DIS' fleet comprises 49.5 double-hulled product tankers MR, Handysize and LR1, of which 23 owned, 17.5 chartered-in and 9 bareboat chartered-in. DIS has also 1 vessel in commercial management with an average age of about 6.4 years for its owned and bareboat chartered-in vessels.

Source: STRATEGIC RESEARCH INSTITUTE, STEELGURU



International Shipping SA | MT GLENDA Megan | International marine transportation | Logistics News |

Posted By: Mohan Sharma on Wed, 21 Aug 2019



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