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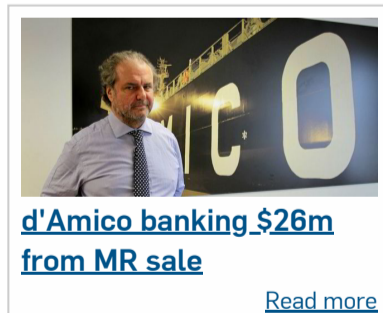
Paolo d'Amico, chief executive of d'Amico International Shipping Photo: Thomas Lovejoy

### d'Amico continues focus on youth as 10-year-old MR sold

Italian shipowner confirms disposal of product tanker jointly-owned with trader Glencore.

19 August 2019 4:28 GMT *UPDATED 19 August 2019 4:33 GMT*  
by Dale Wainwright

Italy's d'Amico International Shipping has confirmed the sale of a 10-year-old MR tanker as it continues its focus on young tonnage.



[d'Amico banking \\$26m from MR sale](#)

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The Paolo d'Amico-led owner said the 47,147-dwt Glenda Megan (built 2009) has been sold to an undisclosed buyer for \$19m.

The disposal will generate around \$8.1m in cash, net of commissions and the reimbursement of the vessel's existing loan, the shipowner said.

The ship is owned by d'Amico's 50:50 joint venture with Glencore – Glenda International Shipping – which now has five ships in its fleet following the disposal.

Paolo d'Amico, chief executive of d'Amico, said the sale was coherent with the shipowner's long-term strategy of operating a "very young, and flexible fleet, which is also efficient and environmentally friendly".

"Following this transaction eco vessels on the water or on order represent 65% of our owned and bareboat fleet, positioning us favorably to benefit from the upcoming market recovery, driven also by the IMO 2020 effects," he added.

The Italian owner's fleet currently comprises 49.5 double-hulled product tankers of which 23 owned, 17.5 chartered-in and nine bareboat chartered-in.

It also a shipbuilding contract with Hyundai Mipo Dockyard or the construction of an LRI product tanker expected to be delivered in late 2019.

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