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84 Paolo d'Amico, Intertanko

The chairman maintains an influential position in the industry as he leads the tanker group and his own company through volatile times

08 Dec 2020 | **ANALYSIS**

by Lloyd's List |

Mr d'Amico is one of Italy's leading shipowners and global voices in the tanker industry, which experienced historical upheaval in 2020 and is looking at a tough start in 2021



D'AMICIO: PROPONENT OF IMO HEGEMONY IN EMISSIONS REGULATIONS.

VOLATILITY and uncertainty permeated across the maritime sectors in 2020, but arguably nowhere as much as it did in the tanker markets.

Intertanko chairman Paolo d'Amico continued to represent the tanker sector and its interests while leading the d'Amico Group, one of Italy's leading shipping outfits.

With the unprecedented disruptions brought on by the coronavirus pandemic and the wellbeing of seafarers under threat, tanker companies were also taken for a wild ride as oil markets sustained supply and demand shocks.

The d'Amico product tanker arm, d'Amico International Shipping, of which Mr d'Amico is chief executive, took advantage of this volatility to reverse 2019's losses and mark net profits of \$15m in the first nine months of 2020.

In a further nod to Mr d'Amico's prominence and leadership, he was elected chairman of the Registro Italiano Navale, the majority shareholder of Italian classification society Rina, in 2020. Mr d'Amico will chair the board until 2023.

Looking ahead, Mr d'Amico, a former president of the Italian Shipowners' Association (Confitarma), sees the decarbonisation pressures as a major challenge for the shipping industry.

Much like the rest of his peers, he is also adamant that the International Maritime Organization should be the only regulatory body making decisions for this crucial aspect of international shipping.

Asked in November by Lloyd's List if he thinks the EU will ultimately include shipping in its Emissions Trading System – the carbon market that the European Commission and European Parliament want shipping to be a part of, much to the industry's opposition – Mr d'Amico replied that he does not know.

“But I know I will fight against it as much as I can,” he said.

Mr d'Amico also appeared in the Top 100 in 2019.



Lloyd's List
One Hundred People
2020 | Edition Eleven

The most influential people in shipping

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The image is a promotional banner for Lloyd's List's 'One Hundred People' ranking. It features a dark background on the left with white text. On the right, there is a photograph of a person in an orange high-visibility jacket and a blue hard hat, standing on a metal walkway of an industrial facility, likely a ship's deck or a port terminal. The person is looking towards the right. In the background, there are various pieces of industrial equipment, pipes, and railings. A blue button with white text 'View the rankings >' is positioned in the bottom right corner of the image.