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Cesare d'Amico has taken over the role of chief executive of the d'Amico Group's dry cargo business unit. Photo: d'Amico Group.

Italy's d'Amico Group rings in the changes at its dry bulk division

Father Cesare and son Emanuele to form new double act at d'Amico dry desk

By lan Lewis in London

Shipowner Cesare d'Amico is taking on the role of chief executive officer of the d'Amico Group's dry cargo division, with his son Emanuele as managing director.

The move is designed to ensure continuity and a bigger role for a younger generation of managers at the Italian shipping company.

The changes have been prompted by the passing of d'Amico Group's bulker supremo Lucio Bonaso, who died in February aged 72.

Bonaso had worked with the d'Amico family for 23 years and had been chief executive of its Monte Carlo-based dry division since 2012.

Consolidate leadership

Cesare is well known to the dry bulk sector, where he has been involved in the company's strategic decisions relating to the dry cargo business unit.

His new role involves overseeing operation of a fleet of 50 vessels, of which 44 are eco-designs.

Most operate in the post-panamax, kamsarmax, supramax and handy segments.

An additional 20 vessels are chartered in on a short term basis and are mainly operated on the spot market.



"I will endeavour to consolidate the company's leadership position in the sector, at a stage that I think will allow us to put a period of strong uncertainty and volatility behind us," Cesare d'Amico said.

"And above all, I want to put my experience at the disposal of the young managers who are already rising to positions of responsibility in our organisational structure."

Emanuele steps up

Cesare d'Amico will combine the running of the dry desk with his role as CEO of the Rome-based holding company d'Amico Societa di Navigazione.

He is also director of Milan-listed product tanker company d'Amico International Shipping and is chairman of the Standard P&I Club.



But he will be helped in the role by his son Emanuele, who is assigned overall management of the core dry business functions.



Emanuele is part of the third generation of the d'Amico family.

Since 2015, has worked as general manager of d'Amico's dry cargo business in Monaco.

In that role, he has focused on handling relationships with the Japanese business partners, sale and purchase activities, as well as the medium to long term strategy for the dry bulk company.

He is a member of several boards of the d'Amico companies, including d'Amico Dry, the operating company of the dry cargo business unit.

d'Amico Group confirmed the role of Benjamin Wilkes as chief operating officer of the company's dry bulk operations and Giovanni Capello as its chief financial officer. (Copyright)

People Cesare d'Amico Emanuele d'Amico d'Amico Societa di Navigazione

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