

# SHIPPINGWATCH

## Italian d'Amico's Dry Cargo business gets new CEO

**Shipping group d'Amico reshuffles the management of its Dry Cargo business and appoints Cesare d'Amico as new CEO of the business unit. He hopes dry bulk is headed for recovery after years of uncertainty and volatility.**



Photo: Cesare d'Amico

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Italian shipping group d'Amico makes changes to top management in the group's Dry Cargo business, after the passing of Lucio Bonaso, the former CEO of the dry bulk business, with Cesare d'Amico, of the owning family, now taking the helm.

He already holds the position of CEO of d'Amico Società di Navigazione SpA, the family-owned holding company behind the Italian shipping group headquartered in Roma.

At the same time, Emanuele d'Amico, also of the ownership family, who already operated the dry bulk business, now being appointed managing director of the business unit, the company informs in an announcement.

Cesare d'Amico explains that his new position as CEO of d'Amico's Dry Cargo business also supports the new generation of leaders at the Italian shipping group.

"I will endeavour to consolidate the company's leadership position in the sector, at a stage that I think will allow us to put a period of strong uncertainty and volatility behind us," he says in the press release.

"And above all, I want to put my experience at the disposal of the young managers who are already rising to positions of responsibility in our organisational structure."

D'Amico operates a fleet of 50 dry bulkers ranging from handysize to mini capesize. In addition to the dry bulk business, the group also covers tanker company d'Amico International Shipping, which listed on the stock exchange in Milan and run by Cesare's cousin, Paolo d'Amico.

*English Edit: Ida Jacobsen*